Explanation of variances

Name of smaller authority: Bampton Town Council

County area (local councils and parish meetings only): Mid Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	171,171	234,923				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	73,693	79,160	5,467	7.42%	NO		
3 Total Other Receipts	76,662	33,847	-42,815	55.85%	YES	funding -£43,861; Rents & Wayleaves - £645; Footpath funding - £700; Grants - £4,700 Miscellaneous income - £337; Christmas trees +£5,171 and Bampton Fair +£2,455	
4 Staff Costs	14,010	8,101	-5,909	42.18%	YES	The Clerk left the Council part way through the year and the new Clerk did not start during 2024-25	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	75,592	265,908	190,316	251.77%	YES	£3,948; Open Space maintenance -£4,682; room hire +£184; Events +£981; training -£692; defibrillator purchase + consumables +£1,414; legal fees + £5,012; footpath maintenance -£178; toilet costs +£5,854, Bampton Fair expenses +£1,362; Bampton in Bloom; £223; miscellaneous +£1003; purchase VAT £18,230; land purchase + £82,000 and pump track purchase/installation +£87,994	
7 Balances Carried Forward	234,923	73,921				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	234,923	73,921				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	150,383	322,011	171,628	114.13%	YES	Addition of land purchase £82,000, addition of Pump Track £89.000, additional defibrillator & cabinet £1270 & PPE £364	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable