

Bampton Town Council's Budget for 2019/2020

At the January 2019 meeting Councillors approved the detailed budget prepared by the finance committee as summarised below:-

All figures are estimated.

<u>Expenditure</u>	£
Employment Expenses	10,500
Admin/computer/room hire/website/data compliance	3,024
Clerk & Councillor training/conferences	900
Insurance/Subscriptions/Audits	2,207
Recreation field, Hollett Garden, Millenium Green	11,229
Toilets, Station Road	7,200
Bampton in Bloom	1,500
Bampton Fair	2,700
Footpaths, Car Parks, Play Areas	4,300
Church	800
Store, Brook St.	430
Community Small Grants	1,000
Miscellaneous	2,000
Chairman's Allowance	100
Election Contingency	2,500
Legal Fees	1,000
Festivals	1,000
War memorial	500
VAT	2,500
Total Expenditure	£55,390

Income

Rents/ Wayleave	644
P3 Grant (footpaths)	150
Car parks income	2,750
Toilets income	1,500
Bampton Fair	5,500
Bank interest	195
Council Support Grant	0
VAT to be reclaimed	2,542
Total Income	£13,281

Net Estimated Expenditure £42,109

Councillors agreed that the net expenditure would be financed by a precept of £56,905, allowing for the cessation of the Council Support grant Mid Devon District Council, leaving an **estimated** surplus of £14,796. Capital projects estimated costs are £13,000 to come out of the estimated surplus.

At the end of the financial year 2018/2019 it is estimated that the Town Council's credit balance will be **approximately** £84,932. Good practice requires Council to keep one year's precept in hand – this would leave an **estimated balance of £27,487.**