

Bampton Town Council's Budget for 2018/2019

At the December 2017 meeting Councillors approved the detailed budget prepared by the finance committee as summarised below:- **All figures are estimated.**

<u>Expenditure</u>	£
Employment Expenses	8,300
Admin/computer/room hire/website/chairman's allowance	3,480
Clerk & Councillor training/conferences	1,250
Insurance/Subscriptions/Audits	2,459
Recreation field, Hollett Garden, Millennium Green	9,770
Toilets, Station Road	7,000
Bampton in Bloom	1,500
Bampton Fair	4,100
Footpaths, Car Parks, Play Areas	4,275
Church	775
Store, Brook St.	430
Community Small Grants	1,000
Miscellaneous	500
Festivals, Armistice 2018	2,000
Election Contingency	2,500
Legal Fees	1,500
VAT	4,300
Capital Projects	
M. & Bailey/M.Green	1,000
Store Brook St. refurbishment	2,000
Play areas over next 3/5 years	5,000
Community Chest	5,000
Total Expenditure	£68,139
<u>Income</u>	
Rents & Wayleave contributions	600
P3 Grant (footpaths)	150
Car parks income	2,750
Toilets income	1,500
Bampton Fair	6,900
Bank interest	30
Council Support Grant	483
VAT to be reclaimed	4,300
Total Income	£16,713
Net Estimated Expenditure	£51,426

Councillors agreed that the net expenditure would be financed by a precept of £55,798, allowing for the reduction in the Council Support grant of £778 from Mid Devon District Council, leaving an **estimated** surplus of £4,372. At the end of the financial year 2017/2018 it is estimated that the Town Council's credit balance will be **approximately** £40,235. The estimated surplus will continue to go towards the cost of the re-furnished toilets, already paid for, and to increase Council's reserves which are below the recommended minimum.